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THOMAS GIBSON, Esq.

DIRECTOR.

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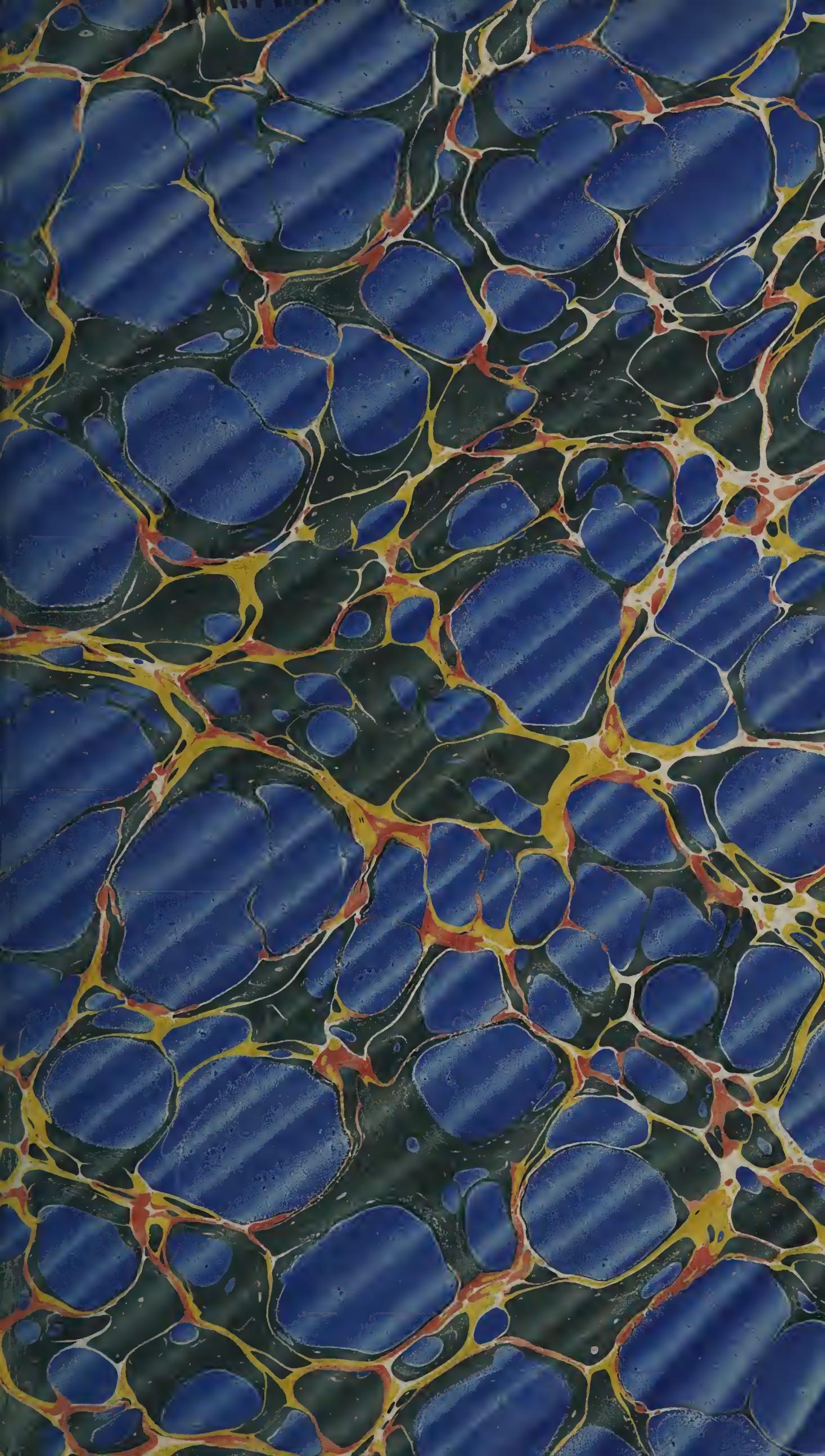
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TWENTY-NINTH REPORT
OF THE
DIRECTORS
OF THE
Imperial
BRAZILIAN MINING ASSOCIATION,

READ AT THE
HALF-YEARLY GENERAL MEETING

On FRIDAY, 13th NOVEMBER, 1840,

AND AN

APPENDIX,

CONTAINING

EXTRACTS OF COMMUNICATIONS FROM BRAZIL;

Account of Daily Workings

For the Half-year ending JUNE 30th, 1840 ;

AND

FINANCIAL STATEMENT

FOR THE SAME PERIOD.

London :

1840.

Printed by the Philanthropic Society, St. George's Fields.

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v. 29

Directors,

JOSHUA WALKER, Esq. *Chairman.*

TIMOTHY A. CURTIS, Esq. *Deputy-Chairman.*

THOMAS GIBSON, Esq.

ISAAC LYON GOLDSMID, Esq.

GEORGE LEWIS HOLLINGSWORTH, Esq.

JOHN SHORE, Esq.

THOMAS STOKES, Esq.

MICHAEL WILLIAMS, Esq.

JOHN WRAY, Esq.

Auditors,

HENRY JAMES BROOKE, Esq.

THOMAS GIBBES, Esq.

Bankers,

The BANK OF ENGLAND.

Solicitors,

Messrs. J. C. and H. FRESHFIELD.

Secretary,

Mr. GEORGE THOMAS.

Chief Commissioner in Brazil,
GEORGE VINCENT DUVAL, Esq.

Agents at Rio de Janeiro,

Messrs. NAYLOR BROTHERS & Co.

Office in London, WINCHESTER HOUSE, Broad Street.

115732

*Half-yearly General Meeting of Shareholders
at the London Tavern, on Friday, the 13th
November, 1840.*

TIMOTHY A. CURTIS, Esq. in the Chair.

The Notice for convening the Meeting was read from the London Gazette of Friday, the 23rd October, 1840.

The Minutes of the Half-yearly General Meeting of the 7th May last were read and confirmed.

The 29th Report of the Directors, and the Statement of Accounts, signed by the Auditors, for the Half-year ending the 30th June, 1840, were read.

It was moved, seconded, and

Resolved unanimously,

That the Report and Statement of Accounts now read be received, and that the same, together with the Appendix, be printed for the use of the Proprietors.

GEORGE THOMAS, Sec.

R E P O R T.

It is with great satisfaction that at this Half-yearly Meeting of the Shareholders, the Directors are able to congratulate them on the question of the Reduction of the onerous Duty under which the interests of the Association suffered so long, being settled, and that instead of 20 per cent. to which it had been previously reduced, the Duty will, from and after the 1st July last, be only 10 per cent. This highly desirable and long sought event has been accomplished by the persevering assiduity and talent of Mr. Duval, the Chief Commissioner, and the Directors cannot but think it was most fortunate that the management of so difficult a negociation fell into the hands of a gentleman who enjoyed so much of the respect, and good opinion, and good feeling

of the Brazilians, which greatly facilitated the question being brought to a successful termination. The announcement of the Decree from the *Correio Official* will be found in the Appendix,* in the original Portuguese and translation.

Mr. Duval has not been less actively employed in endeavouring to get the return of the Deposit voted in this Session of the Chambers at Rio. The last accounts from him were of the 29th August ; and in a private letter to the Chairman of that date he says—speaking of the difficulties against which he has had to contend in consequence of the Chamber having classed the claims of the Association with other individual claims, having no reference whatever to the question at issue—that he had made such representations as led him to believe would ensure success ; so that the Directors entertain a sanguine hope, that the Deposit will be returned to the Association before the closing of the Session.

As usual, the Directors have received a Reca-

* See Page 19.

pitulation of what has taken place at the Mines during the six months preceding the 30th of June, and which they submit to the Shareholders. The absence from Gongo Soco of Mr. Duval in the discharge of his duties at Rio, as referred to in the preceding paragraph, has not enabled him to report from ocular proof, and his Recapitulation will therefore be confined to few subjects, but it is sufficient to shew the Shareholders that due attention is paid to their interests at the Mines. The Recapitulation is dated the 13th August, and is as follows:

“ A review of operations and results for the first six months of this year offers so little of novelty or interest that can be conclusively reported upon, that but for the propriety of not departing from established custom, I might safely omit on this occasion, what must be, under the circumstances I have just referred to, the mere formality of a Six Monthly Recapitulation. I must, however, exempt from the application of the foregoing general observation the *Duty Question*, which has at length been disposed of agreeably to your just expectations, by a reduction to 10 per cent. from the 1st July 1840. My letters of 20th and 30th May gave you an account of the passing of the Question in the Senate, and of the sanction given by the Regent in the name of the Emperor to the vote of the two Chambers,

whereby it became the law of the land ; and I now forward the official paper containing the Decree No. 128, which orders the execution of that law, and the Departmental order for the same purpose from the Minister of Finance to the Treasury of Minas Geraes. The translations are enclosed herein. The latter of the two said documents contains a clause against which I have fought hard, with a view to obtain that the reduction apply to the balance of gold in chest on the 1st July, as well as to the gold raised since, upon the principle acted upon in the Custom House of Rio de Janeiro, where no enquiry is made when a duty is paid, as to the time the goods paid upon have been in the country, but in that could not succeed. The attempt to include under the same rate of duty the gold which had accumulated in chest since the last remittance made in March was worth making, and would, if successful, have amply compensated for the detention of the remittance, amounting to 401 lbs. 10oz. 10dwts. less the Duty of 20 per cent. paid at the Provincial Treasury. Thus has ended this great question, which has for so many years occupied the attention and the efforts of the Association, efforts however, which have only assumed a seriously active, or rather effective shape, since the year 1837.

“ In regard to the *Deposit Question*, I can only refer to my late correspondence with you, which describes exactly the position it occupies, and which it owes to its partnership in the same Report with the claim of another party, and a settlement of which, by a consignment of funds for that purpose, is and will be fought

against and delayed as long as possible, as it has been for more than the last two months, forming, as it has done, a clog upon the despatch of business of this session. I am now endeavouring to get the sum of your Deposit included in the amount which the Government is to ask from the Legislature in the Ways and Means of the Minister of Finance, either as an act of the Minister himself, or by an amendment to be proposed by a Member of the Lower House, this being, I fear, our only chance of payment this year.

"The Mine during the first six months of 1840 has offered no new feature, beyond the unexpected discovery on the 7th February of a rich bunch of gold in the middle section of the Mine, not in an arch left from old workings, which would be an ordinary occurrence, but in a branch split off from the regular vein ; with this exception, therefore, that part of my last Recapitulation to the end of 1839, which applies to the Mine, may be referred to, as applying equally to my retrospect to the middle of 1840, but this exception is of considerable importance beyond the mere amount of produce, forming, as it does, a strong opposing argument in the enquiry as to the expediency of closing operations in any part of the Mine, and adding to that extent, to the perplexity which must attend the consideration of the question, as to the possibility of squaring as far as practicable produce and expenditure by a reduction of the latter, on the failure of increase in the former. The abandonment of operations in one part, or section of the Mine, must however shortly take place, if you do not grant the addition to our force asked for in my

last Recapitulation, or some addition which may enable us to proceed in a manner somewhat commensurate to the great, and every day growing extent of the field of operations. If we close the Eastern section of the Mine, we close the road to investigation in depth, which in mining is most interesting and important, and abandon the encouraging prospects offered by the appearance of the vein in the 55 fathom level, to which my last Recapitulation refers. If we close the Middle section of the Mine, we greatly impede and embarrass the general working of its whole extent, and we close the best source of supply, as it has long been of late for our stamps, and even for our washing-house. If we close the Western section of the Mine, we close the widest, and from its extent, most encouraging field for operations, which, in the range they may take, may lead to results equal to those of the richest periods of the existence and exertions of the Association. Distant as I am from the seat of active operations, my mind closely engaged in very different pursuits, I will not at present pursue further this enquiry, which I shall anxiously take up and report upon after my return to Gongo, and I will close this brief reference to the Mine by calling your attention to the encouraging circumstance recorded in the Mining Captains' Report, of the continued favorable appearance of the ground in depth in the east, and of the existence of a branch, or vein, in virgin ground, to the south of Allcock's shaft, and to the south of, and distinct from, any vein heretofore worked.

“For an enumeration of and report upon the surface works, in which I include the Reduction Department,

I refer to documents in this letter, which do not in their present state call for any comment from me, and I would not offer any in the reduction of the ores until I have made myself practically acquainted with the process and object of the experiments on amalgamation which have been in progress since I left Gongo, and which have hitherto only contributed further to establish the fact of the advantage, in point of profit, of amalgamation over stamping and washing in the *batea*, without settling which is incontestibly the best mode in the details of practice of applying amalgamation to the extraction of the gold from the ores.

"Our Taboleiro Iron Works are now equal to the supply of iron for the Mine. In like manner I limit my notice of the building department to a reference to the Report.

"I can also only bring before you without comment Mr. Helmreichen's Reports and Plans respecting Catta Preta and Antonia Pereira, until I have had an opportunity of investigating and understanding them on the spot.

"My next Recapitulation will, I hope, be rendered more ample and satisfactory, by being founded upon more interesting materials, and being written on the spot, free from the preoccupation of mind and waste of time occasioned by my present harassing pursuits, and with the advantage of having ocular reference upon which to found a Report of what is seen, and not merely of what is sometimes imperfectly described or understood."

The Reports on the Building Department and Surface Work, referred to in the Recapitulation, being matters of detail, it is considered unnecessary to embody it in this Report ; nor would it be worth the expense of printing in the Appendix. It will suffice to say, that the Directors have given strict orders that only such expenses shall be incurred as are absolutely necessary, and that Mr. Duval is acting up to those orders.

From the Report on the Taboleiro Iron Works it appears, that the cost of production of the iron is much about the same as the price paid for it to the natives, but then the quality is far superior, and the advantage obtained of having it made precisely in the shape and of the size required, which is a great convenience, as well as a saving of subsequent labor. The great object, however, of making the Association entirely independent of the natives is attained, and is particularly valuable in an article so indispensable as iron.

The Reports on Amalgamation are still imper-

fect, and the Directors prefer waiting till Mr. Duval shall have returned to Gongo Soco, and have made his own personal observations upon it. In the meantime it will interest the Shareholders to know, that the result of the experiments hitherto made are very favorable, although they are not sufficiently decisive to enable the Directors to give instructions for the substitution of amalgamation for the usual process of the batea. If any of the Shareholders entertain a wish to peruse the Reports upon this subject, they will be exhibited to them at the Office on application, and the Directors will feel obliged by any suggestions of a scientific kind which may assist in elucidating this interesting question.

The Directors adverted in their last Report (28th Report, page 20) to the reference which had been made of the Reports of the Mining Captains and Mr. Helmreichen, in respect to an increase of the mining force, to Mr. Michael Williams. In pursuance of the recommendation of that gentleman, the Directors have sent out ten miners by the Magnet Packet, and ten by

the ship Burgomaster Jansen, but they have considerably reduced the rate of wages, and are effecting the same object in the Brazils with all the miners who re-engage after the expiry of their present agreements.

The quantity of gold raised at the Mine from 1st January to 30th June, 1840, both inclusive, has been 749lbs. 6dwts., which exhibits an excess of 184lbs. 5oz. 18dwts. 3grs. above the produce of the preceding half-year.

The Establishment at Gongo Soco, on the 30th June, consisted of 127 Europeans, 194 Native Laborers, 20 hired Blacks, 169 Negroes, 114 Negresses, 67 Negro Boys, 63 Negro Girls—in all 754; and it is with pleasure the Directors can say, that both in respect to good order and health the reports are most satisfactory.

Mr. Duval has transmitted to the Directors Reports on Catta Preta and Antonio Pereira, but they are not such as would induce the Directors under present circumstances to undertake any

fresh outlay of money, or to commence working upon them.

The Directors have now to call the attention of the Shareholders to the Financial Statement.*

The Balance of the Financial Account is £6399 4s. 11d. applicable to the requirements of the Association for the current half-year.

The produce of the mines would have been sufficient to authorize a Dividend under ordinary circumstances, but looking to the heavy liabilities of the Association, and to the small produce of the mine since June (it being only 61 lbs. 5oz. 5dwts. 12grs. up to the 8th August, when the last accounts were dispatched) the Directors have not thought it right to colour their Report with the false glare of a Dividend, when by possibility it might again be required of the Shareholders in the shape of a Call.

The Accounts shew a diminution of nearly £1600 in the expenditure of the half-year in comparison with the preceding one.

* See Appendix,

The Directors conclude this Report with the expression of their thanks for the confidence which the Shareholders have given them, and with their renewed assurance that every thing which can in the minutest degree affect the interest of the Association will meet, as it has hitherto invariably met, their most earnest and anxious consideration. And they further trust, that though the concession of the reduction of the Duty has been so long protracted, its ultimate attainment will convince the Shareholders that their best endeavours have been unremittingly directed to that important object.

T. A. CURTIS,

Deputy-Chairman.

Winchester House, 13th Nov. 1840.

APPENDIX.



DECRETE

*Reducing the Duty to 10 per Cent. extracted from
the Correio Official of 13th July, 1840.*

DECRETO N. 128 de 23 de Junho de 1840, reduzindo a dez por cento os Direitos que paga a Imperial Sociedade de Mineracão Brasileira do Gongo Soco.

O Regente, em nome do Imperador, o Senhor D. Pedro Segundo, tem sancionado, e manda que se execute a Resolução seguinte da Assemblea Geral Legislativa.

ART. 1. Os Direitos de vinte por cento, que, em virtude da Resolução de seis de Outubro, de mil oitocentos e trinta e sete, actualmente paga a Imperial Sociedade de Mineracão Brasileira de Gongo Soco, ficas reduzidos do anno financeiro de mil oitocentos e quarenta a mil oitocentos quarenta e hum em diante á dez por cento.

ART. 2. Ficão revogadas as disposições em contrario.

Jozé Antonio da Silva Maya, do Conselho do Mesmo Augusto Senhor, Ministro e Secretario de Estado dos Negecios da Fazenda, e Presidente do Tribunal do Thesouro Publico Nacional, assim o tenha entendido, e faca executar com os despachos necessarios.

Palacio do Rio de Janeiro, em vinte e tres de Junho,
de mil oitocentos e quarenta, decimo nono da
Independencia o do Imperio.

PEDRO DE ARANJO LIMA,
JOZE ANTONIO DA SILVA MAYA.

(TRANSLATION.)

DECREE No. 128 of 23rd June, 1840, reducing to 10 per cent. the Duty paid by the Imperial Brazilian Mining Association of Gongo Soco.

The Regent, in the name of the Emperor, D. Pedro the 2nd, has sanctioned, and orders the execution of the following Resolution of the General Legislative Assembly .

ART. 1. The Duty of 20 per cent., which, by virtue of the Resolution of 6th October, 1837, is actually paid by the Imperial Brazilian Mining Association of Gongo Soco, is reduced to 10 per cent. from the financial year 1840 to 1841 forward.

ART. 2. All regulations to the contrary are repealed.

José Antonio da Silva Maya, of the Council of the Emperor, Minister and Secretary of State for the Finances, and President of the Public Treasury, will thus understand the foregoing Decree, and give the necessary orders to cause it to be carried into effect.

Palace of Rio de Janeiro, 23rd June, 1840.

19th year of the Independence and of the Empire.

(Signed) PEDRO DE ARANJO LIMA,
 JOZE ANTONIO DA SILVA MAYA.

*(Extracted from the Correiro Official of
14th July, 1840.)*

MINISTERIO DA FAZENDA,

Expediente do dia 6 de Julho de 1840.

A Thesouraria de Minas, remettendo por Copia o Decreto No. 128, de 23 do mez passado, reduzindo os Direitos que actualmente paga a Sociedade de Mineracão de Gongo Soco, para ser executado, advertindo que a reduceão só diz respeito ao ouro que for extrahido do 1 de Julho em diante o que se deverá provar com a escripturacão da mesma Sociedade.

(TRANSLATION.)

TREASURY DEPARTMENT,

Despatch of Business on the 6th July, 1840.

To the Treasury of Minas, forwarding per copy to be carried into execution, the Decree, No. 128, of 23rd of last month, reducing the Duty now paid by the Imperial Brazilian Mining Association of Gongo Soco, with the understanding, that the reduction applies only to the gold extracted from the 1st July forward, and which must be proved by the records of the said Association.

EXTRACTS OF LETTERS**FROM****G. V. DUVAL, Esq. *Chief Commissioner,*****To THE BOARD OF DIRECTORS.**

Gongo Soco, 10th February, 1840.

“ Gentlemen,

“ My last letter communicated the splendid bunch of gold which was found on the preceding day at the 34 fathom, Curtis’s, and was disposed of on that day at the washing-house. Your oldest Captains say, that this is perhaps the richest bunch ever discovered in Gongo, and which has given the greatest quantity of gold in a given time, as it occupied only three hours to break the stuff which filled the three boxes sent up to the washing-house in that short space of time, and which produced 105 lbs. of gold. The bunch has disappeared as speedily as it had made its appearance, and the ground is now poor, though it may be expected to yield good stuff for some days for Goldsmid’s Stamps. The knowledge of the immediate presence of this rich bunch is probably due to the practised eye of one of your junior Captains (Blamey) and might perchance otherwise have been overlooked.”

Gongo Soco, 10th March, 1840.

“ I have little to call your attention to by this opportunity. My letter to the Chairman of the 5th instant explained the cause of the delay in the departure from Gongo of the large balance in chest. My own departure will be almost simultaneous with that of the gold troop, as the Chambers are convoked this year a month earlier than usual, for the purpose of discussing and settling the budget which was not provided for in the last Session, and in which the question of the repayment of your Deposit is included. My early presence this year is also required in the Duty question, the discussion and passing of which in the Senate is amongst the first questions on the list of arrears from last year, which arrears will be the only subjects to occupy the time and attention of the Senate, until the budget is sent to that House from the Chamber of Deputies.

“ I have not to record any new feature in the present produce and immediate prospects of the mine, beyond the falling off from the 34, Curtis’s shaft, in the daily return, both from under-ground and the Stamps, which is the natural and usual consequence of a great yielding effort from any particular spot. The western ground continues to wear a favorable appearance as we proceed, but does not at present send any boxes to the washing-house, nor, as a matter of course, supply the Stamps fed from that district with rich ore. In alluding to the rich bunch of 7th and 8th February in a previous letter, I omitted to add, that two men only broke in three hours the jacotinga which filled the three boxes sent to the washing-house, from which 105 lbs. of gold were obtained.”

Gongo Soco, 20th March, 1840.

"The Gold Report gives an unfavorable account of the present yielding condition of the mine, and the Mining Captains' Report herewith does not hold out any prospect of immediate improvement in any part of the mine. Past experience has, however, sufficiently shewn, how little reliance can be placed upon any conjecture formed from the appearance of the moment, to guard against deductions of a favorable, or an unfavorable nature, which might otherwise be created thereby.

"I have completed the purchase for Rs. 1800,000, and taken legal possession of the estate of Santa Cruz, which I have reported to you the expediency of obtaining, at the time I made the acquisition of Campbell, Capim Gordura, and Socorro. The expediency of this purchase consists in the position of that estate with reference to Campbell, which will allow you to bring to Gongo the timber felled at Campbell by the line of road colored green, which passes through Santa Cruz and Capim Gordura, instead of taking, as we otherwise must, the circuitous road marked red, which passes from Campbell through Socorro. The difference between the two lines of road is, with the hills and windings, about one league, the saving of which will soon make up the small sum expended in the purchase of the estate of Santa Cruz, by the saving it will effect in the time and labor of the exertions of the men and cattle employed in the conveyance of the timber, without taking into account the intrinsic value of the estate itself, derived from its pastures, and some small portion of mining timber which it contains. It has also another

value, which might be turned to account in the capability of its soil for the production of vegetables and fruit, equal to the supply of Gongo, which it afforded under one of its late owners."

Rio de Janeiro, 14th April, 1840.

"I beg to annex a translation of the Report of the Committees of the Chamber of Deputies on the 4th October 1839 on the subject of your Deposit. In as far as I can form an opinion at present, I am inclined to think that our claims will not be discussed and settled as part of the Budget of last year, but as questions separate therefrom. I shall however endeavour to have them disposed of during the extraordinary Session.

"I have this day received accounts from Gongo to the 4th inst. every thing was proceeding quietly. The Mine and the Stamps had yielded together from the 30th March to the 3rd April inclusively 29lbs. 6oz. 17dwts. 6grs.

"The produce from the Mine appears to have been obtained from the neighbourhood of Lyon's and Curtis's shafts."

[Translation of Committees' Report
dated 4th October, 1839.]

"The Committees have found, that the Imperial Brazilian Mining Association, in conformity with the condition imposed upon Associations of a similar nature, not to begin operations without having deposited 100 Contos of Reis in the public coffers, as security for the payment of future duties, did deposit the aforesaid sum in silver. But the Decree of 10th May, 1827, having generally abolished that condition, clearly included the Association in question, and consequently the Government ordered on the 17th July of this year the repayment of the said Deposit.

"The Committees consider, that as all the other Companies and Associations have received back the Deposits they had made, and as such Deposits do not offer any greater security to the Public Treasury, it is expedient to agree to the repayment also of the Deposit in question, or it would otherwise be necessary to require that all the other Companies should again make such Deposits.

"The Government must therefore be empowered to reimburse the sum in question in silver at the exchange of the day.

"The Committees accordingly offer the following Resolution:—

ART. 2. The Government is further authorised to pay to the Imperial Brazilian Mining Association a sum corresponding to 100 Contos of Reis in silver, at the exchange of the day, which were deposited by the

Association in the Public Treasury when it commenced its operations, employing for that purpose Bonds of the Public Debt (Apolices) at the price of the market.

ART. 3. All Resolutions to the contrary are repealed.

Chamber of Deputies,
4th October, 1839.

(Signed) J. J. PACHECO.

M. AMARAL.

I. J. VIANNA.

C. CARNEIRO DE CAMPOS.

M. N. CASTRO E SILVA.—separate vote.

Rio de Janeiro, 4th May, 1840.

" My accounts from Gongo reach to the 24th ult. The establishment up to that period continued in peace and harmony, and the produce of the Mine continued to be satisfactory.

" The extraordinary Session of the Assembly closed its labors yesterday, and the ordinary Session was opened immediately after. As the two questions in which the Association is interested are at the same moment before the two Houses, one in each, and may both come on for discussion at an early period of the session, all my moments are occupied, and will continue to be so, until I have completed the first necessary duty at the commencement of the campaign ; I hope, however, to be able to address you at some length by the packet which will sail in a few days."

Rio de Janeiro, 20th May, 1840.

" My last respects bore the date of the 4th inst. ; since then no opportunity for addressing you has occurred, and my time has been exclusively taken up in following simultaneously before the two Houses of the Legislature your Duty and Deposit questions, the former has been favorably disposed of in the Senate, by a confirmation of the vote of the Chamber of Deputies, which reduced to ten per cent. the duty payable by the Imperial Brazilian Mining Association from the 1st July, 1840.

The 1st and 2nd discussion of this question in the Senate took place on the 13th May, when an amendment was proposed and discussed reducing the Duty to 15 per cent., but the original Resolution was carried by a large majority of twenty-five against four: the 3rd reading took place on the 15th inst.—the original Resolution was carried without discussion. I went twice yesterday to the Regent, to obtain his sanction to the Resolution at an early period, but I did not see him; and unfortunately on my return from my second call from him, I was thrown from the chaise, which passed over me, without however doing any further injury than a few bruises, which will, I hope, not detain me to the house beyond two or three days, and will enable me to apply my undivided attention to your Deposit question, which is on the President's table in the Chamber of Deputies, and on the order of the day, ready to be discussed and disposed of on the first favorable opportunity that offers in the midst of the great party ferment now existing, and which has been produced by the motion made in the Senate on the 13th, that the Emperor be declared of age, and assume the reins of government, assisted by a *Conseil d'Etat*. I am therefore not without hopes that the repayment of your Deposit will, before the end of this month, be voted in the lower House, and sent up to the Senate, where I shall follow it, without relaxing to, I trust, a favorable conclusion."

Rio de Janeiro, 25th May, 1840.

"I yesterday received accounts from Gongo to the 19th instant, and I inclose the gold returns to the 18th instant, and Mining Captains' Report to the same date, with the original of their Report for the month of April and to the 8th of May. These contain all the information I can supply by this opportunity as to the state of the mine."

Rio de Janeiro, 30th May, 1840.

"The packet having been detained to this day, I am enabled to refer you to the communication made by the Minister of Finance to the Senate, and by the Senate to the Chamber of Deputies, that the Regent, in the name of the Emperor, has sanctioned the reduction of your Duty from 20 to 10 per cent., which is therefore thus now made the law of the land; and I trust it will be considered, that the promptness with which matters have been got through this year, has made ample amends for any delay or slowness of action which may have been erroneously considered to have existed last year."

Rio de Janeiro, 20th June, 1840.

"The perusal of the Mining Captains' Reports and gold returns suggest but few observations to which I could call your attention, as they do not record any

occurrence beyond the usual routine and regular daily march of affairs. The gold return presents the novel feature of days apparently without produce, but, in reality, only without any entry of produce on those days when produce is obtained from the stamps only; a circumstance arising from our system of amalgamation now established on trial, and which will continue to exist as long as that system is persevered in, and will ultimately settle as a permanent proceeding in our operations, if the advantage the trial of amalgamation may shew is sufficient, as I expect it will prove to be, to induce us to cause this process to supersede the mode of reduction of the ores hitherto applied. I have a requisition for 1000lbs. of quicksilver, which I have not transmitted to you until I am able to report as to the probability of our system of amalgamation being definitively adopted, and I have in the mean time borrowed from Catta Branca as much as will supply our immediate wants; perhaps I may be able, afterwards, to purchase quicksilver in Rio.

“ The question of the return of your Deposit has been on the Order of the Day in the Chamber of Deputies for the last month, and the discussion of it has been hitherto postponed by the press of urgent public business : I have reason to expect a commanding majority in the lower House. The Senate is less favorably disposed upon that question, but the good feeling, my long and friendly intercourse with most of the Members of that House, as well as of the Chamber of Deputies, which has at length carried your Duty ques-

tion by so large a majority, will enable me, in the Deposit question also to remove prepossession and establish the claim of justice and equity."

Rio de Janeiro, 23rd June, 1840.

"The discussion of your Deposit question in the lower House came on in my presence this day, but was adjourned by the arrival of the Minister of Marine, who attended to discuss the Navy Estimates."

Rio de Janeiro, 29th June, 1840.

"My letters to the Chairman of 10th February, 5th March, and 30th May, have placed before you my reasons for again coming down to Rio this year, and completing in person the carrying of your two questions before the Legislature. The most important is now disposed of; and the other will, in like manner, be satisfactorily settled within two or three weeks."

Rio de Janeiro, 30th June, 1840.

"I have already brought before you one of the reasons for the delay in the departure of the gold dust from Gongo; another, a reason of constant existence, being

the difficulty of selecting and detaching an officer to take charge of the gold.

"A large balance of gold dust is now in chest at Gongo waiting my order for remittance to Rio, which I cannot give until I have the official order from the Treasury regarding the new rate of duty."

Rio de Janeiro, 29th July, 1840.

"The Captains' quarterly Report herewith explains the locality whence produce has been obtained, and the appearances of the ground worked through during the last three months, and could not be elucidated by any thing I could say on this subject. I had directed them to be very explicit in regard to the vein in the 55 fathom level, and I hope their statement in that respect will be sufficient to place the subject in a clear light before you. We are now beginning to experience considerable inconvenience in the workings at the east end of the mine, which are every day becoming deeper under the level of the drain adit (48 fathom) and consequently every day more troublesome and expensive by the increase of the pumping force and exertions required. The middle ground has continued during this quarter to be our paymaster, the east having continued poor as before, and the western ground not having realized in the parts worked the hopes which had been formed of it, and which must still be entertained, and will no doubt be realized in the sequel of our progress through

that extensive field which the continuation of the body of jacotinga existing in Gongo may be traced through, and even beyond Socorro, into the estate of Capim Gordura, also your property.

“The district of your mine called Cumba continues, like your western ground, to give hopes of producc, founded on legitimate deductions from its apparent condition. You will observe with pleasure from the Captains’ quarterly Report, that we can and do manufacture at Taboleiro iron enough for the consumption of the mining works.

“The Report of the Committee which includes the question of your Deposit, after being on the order of the day for a month, and postponed from day to day by urgent state matters, came on to day to the vote, in regard to the amendment of adjournment which had been made. The adjournment applied however only to item No. 1 of the Report, in which you have no interest whatever ; your claim being item No. 2 would not have been affected by the motion which remains to be decided to-morrow.”

Rio de Janeiro, 21st August, 1840.

“By the present conveyance, the Sparrow-hawk, I am obliged to limit my communication to the transmittal of the documents in this letter, and to the advices of drafts or payments, as every hour, and even every

moment of my time is taken up in following closely, at these, the last moments of this Session, the question of the return of your Deposit.

"The gold troop arrived here yesterday in charge of Mr. Fitzpatrick and Captain Bray, and escorted by seven miners, and Messrs. Naylor have taken charge of 321 lbs. 6oz. which it brought down, and which they do not ship by this opportunity, as they state it to be contrary to your orders to pay more than 1 per cent. freight, and the ships of war require $1\frac{1}{4}$ per cent."

Mining Captains' Reports.

Gongo Mine, March 1st, 1840.

" We beg to hand you a statement of the work performed in this mine during the past month, with an account of productive workings, &c.

" The backs from whence the greatest part of our gold produce has been obtained are those over the 34 fathom level at Curtis's shaft: the jacotinga from these backs has also been very rich at the stamps. Goldsmid's set being chiefly supplied from these workings, has produced, during last month, about 59lbs. of gold. We have obtained a little gold from the back of the 55 fathom level, west of Vesey's shaft, and a little from the vein over and under the shallow level at Bray's shaft, and a little from an arch in the old workings over the 14 fathom level at Hocheder's shaft.

" The shallow level, west of Bray's shaft, has been driven $8\frac{1}{2}$ fathoms, and the tram level, west of the same shaft, has been driven seven fathoms. These ends have been poor, but the stuff therefrom produces a little gold at the stamps.

“ The 21 fathom level, west of Duval’s shaft, has been driven $5\frac{1}{2}$ fathoms. Here nothing worthy of notice has been met with.

“ The 21 cross-cut at Allcock’s shaft has been driven south fifteen fathoms, five feet. In this cross-cut several veins have been intersected, but they are poor.

“ The 21 side level has been driven west, at John’s shaft, eleven fathoms, one foot, and holed to the old level, as was intended, to keep open a communication between the eastern and western parts of the mine.

“ The cross-cut, south of Bray’s shaft, in the 14 fathom level, has been driven five fathoms, one foot, and holed to the Cumba—14 fathom level.

“ The 55 fathom level, west of Bayly’s shaft, has been driven five fathoms, five feet. Here nothing worthy of notice has been discovered.

“ Vesey’s shaft has been sunk two fathoms. Here the ground is at present very soft.

“ In addition to the above-mentioned places, the vein over the 41 fathom level, west of Bayly’s shaft, and the vein over the 14 fathom level at Morgan’s, and the Cumba vein over the 14 fathom level, west of Collins’s shaft, have been pretty regularly worked during the month, and the stuff therefrom appropriated to the stamps, where it produces a little gold.

“ The repairs of various parts of the mine have, as usual, been attended to.

Propositions for the present month.

“ Vesey’s shaft to be continued sinking.

“ The 55 fathom level to be driven west at Bayly’s shaft.

“ The shallow 14 and tram levels to be driven west of Bray’s shaft.

“ The 21 fathom level to be driven west of Duval’s shaft.

“ The 21 cross-cut at Allcock’s to be driven farther south.

“ A new shaft to be commenced west of Bray’s.

“ The various backs mentioned in the foregoing report to be regularly worked out, and the various parts of the mine to be kept in repair, &c. as usual.

(Signed)

“ N. HARRIS,

“ W. BRAY,

“ THOS. BLAMEY,

“ THOS. PENGILLY.”

Gongo Mine, 1st April, 1840.

“ In furnishing our recapitulation of the mining operations for the quarter ending 31st ult. we beg to inform you,

that the most productive workings for both the washing-house and stamps are those over the 34 fathom level, at Curtis's shaft. You are already aware, that whilst clearing out the stuff from the old workings in this place for the stamps, we met with some branches in the north wall thereof, which proved to be very rich. These workings (though not equally rich as in the month of February, and some previous months,) continue to produce occasional boxes for the washing-house, and the jacotinga is still pretty rich for the stamps.

"The backs over the 55 fathom level, west of Vesey's shaft, have produced a little gold, and those over and under the shallow level at Bray's. We have also obtained a little gold from an arch in the old workings, over the 14 fathom level at Hocheder's shaft: it will be understood, that the remainder of jacotinga broke in the above mentioned places has been appropriated to the stamps; we have also obtained some jacotinga for the stamps over the 41 fathom level, west of Bayly's shaft, and over the 14 fathom leevl at Morgan's and Collins's shafts, but these workings are very poor.

"Vesey's sump shaft has been sunk five fathoms, four feet ; here the ground is at present favorable for working, being composed chiefly of iron, slate, sand, stone, &c. ; we have now about $1\frac{1}{2}$ fathoms more to sink for the new level, (say 62 fathom level.)

"The 55 fathom level, west of Bayly's shaft, has been driven twenty-one fathoms in the south part of the jacotinga ; here the veins have been very poor and irregular, and in order to search for some one which might prove more pro-

ductive, we have driven during the last month towards the south west, but without discovering any good vein.

"A side level has been driven west of John's shaft, twenty-two fathoms at the horizon of the 21 fathom level, and completed thereto.

"At Duval's shaft, 21 fathom level, we have driven west sixteen fathoms on the south limb of the vein ; it has been very poor.

"The 14 fathom level, west of Bray's shaft, has been driven six fathoms, and the shallow level west nineteen fathoms. A rise has been opened between these two levels. The tram level has been driven west of the last mentioned shaft $15\frac{1}{2}$ fathoms ; these places have been very poor.

"A cross-cut has been completed between Bray's and Blamey's shafts at the 14 horizon. Blamey's new shaft has been opened from this horizon (14) to the surface at the Cumba, instead of Blamey's old shaft, which had fallen together, as has been previously explained.

"A new shaft, called "Pengilly's shaft," about sixty fathoms west of Bray's, has been commenced, and sunk fifteen fathoms, two feet ; it is of course understood that this is to facilitate the works in the western part of the mine.

"A cross-cut has been driven south in the 21 fathom level, at Allcock's shaft, forty fathoms, in order to make trial of the jacotinga in that quarter. Several veins have been intersected, some of which shew a little gold.

"The repairs of various parts of the mine have been attended to. Hollingsworth's stamps have been idle since the 26th ult. in order to apply the wheel to turn a plunger-pole, and also to turn a brass plunger-case, which our artificers managed to cast here for the plunger-lift in Vesey's sump; and as the iron work from thence will be wanted for the Great Western Stamps, we think it unnecessary to resume working the first mentioned set, as it must at all events be soon dismantled.

Propositions for the present month.

"Vesey's shaft to be sunk to a 62 fathom level, where a plat is to be cut, &c.

"Some further trial to be made in the 55 fathom level, at Bayly's, and a rise to be opened over the 48 fathom level west of the same shaft.

"The 14 fathom and tram levels to be continued driving west.

"A cross-cut to be driven south from the shallow level, and holed to Pengilly's shaft, and the said shaft to be sunk thereto.

"The 21 fathom level, at Duval's, to be driven farther west.

"The 21 cross-cut at Allcock's to be driven farther south.

"The various backs mentioned in the foregoing Report to be continued working provided a sufficient number of hands

can be applied to that kind of work, and the various works to be ventilated, and the different parts of the mine to be kept in repair, as circumstances may demand.

(Signed)

“N. HARRIS,
“W. BRAY,
“THOS. BLAMEY,
“THOS. PENGILLY.”

Gongo Mine, 1st May, 1840.

“We beg to furnish you with our Report of mining operations and productive workings, &c. &c. for the last month.

“The chief part of our gold produce for the washing-house has been obtained from the back of the 34 fathom level, at Curtis's shaft, and from the bottom of the 27 fathom level, at Lyon's shaft: these workings have been very rich during the greatest part of the month for both the washing house and stamps.

“The vein over the 55 fathom level, west of Vesey's shaft, has also produced a little gold, and we have also obtained a little from the old workings over the 14 fathom level at Hocheder's shaft, and a little from over the 14 fathom level east of Bray's shaft: the under-mentioned places have also been worked, and the stuff therefrom appropriated to the

stamps, viz the backs over the 41 fathom level, at Curtis's shaft, the backs over the 14 fathom level, at Morgan's shaft, the backs over the shallow level, at Bray's shaft, the backs over the 14 fathom level at Collins's, and the backs over the shallow level, at Blamey's shaft: several fathoms of old workings have also been cleared out over the 7 fathom level, at Hocheder's shaft: these workings have been poor, yet the jacotinga therefrom produces a little gold at the stamps.

“ The shallow level, west of Bray's shaft, has been driven three fathoms: and a cross-cut from thence has been driven south four fathoms one foot, to which cross-cut Pengilly's shaft has been communicated: it (the shaft) having been sunk during the month $2\frac{1}{2}$ fathoms; a plat has also been opened at the horizon of the shallow level at Pengilly's shaft, and the said level has been extended $9\frac{1}{2}$ fathoms west of the last mentioned shaft.

“ The tram level, west of Bray's shaft, has been driven three fathoms four feet; and the 14 fathom level, west of the same shaft, has been driven $5\frac{1}{2}$ fathoms: we are sorry to say that the veins in the three western levels above mentioned have been very poor.

“ The 21 fathom level, west of Duval's shaft, has been driven $4\frac{1}{2}$ fathoms: here the vein has also been very poor.

“ The 21 fathom level cross-cut at Allcock's shaft has been driven south six fathoms: here the jacotinga continues poor.

“ The 55 fathom level, west of Bayly's shaft, has been

driven $5\frac{1}{2}$ fathoms: here the ground is favourable for working, but the veins are very poor: a rise has been commenced in the back of the 48 fathom level, west of Bayly's, to prove the ground, which hitherto is poor.

"Vesey's shaft has been sunk one fathom, one foot, nine inches, and is completed sufficiently deep for a new level, to be called the 62 fathom level, where we have commenced to open a plat, preparatory to the driving a short cross-cut south, to cut the vein in order to drive on its course towards the west, to prove and open the ground for backs, &c. &c. Several levels, shafts, &c. &c. have, of course, during the month, undergone repairs.

Propositions for the present month.

"The plat at Vesey's shaft, 62 fathom level, to be finished, and a cross-cut south of the shaft to be commenced at the same horizon. The 21 cross-cut at Allcock's shaft to be driven farther south, and the 21 west of Duval's to be driven farther west. The 14 fathom level to be driven farther west at Bray's shaft. The shallow level to be driven west at Pengilly's shaft, and a cross-cut to be driven north of the said shaft at the same horizon. The veins in the various backs to be worked, and the clearing out the old workings in the backs to be continued, and the repairs of different parts of the mine to be attended to, and the various workings to be ventilated as occasion may require. The 21 fathom level to be driven east of Duval's cross-cut, on the south limb of the vein. The 55 fathom level to be driven west of Bayly's shaft in the north part of the jacotinga. We would also propose to drive the 48 fathom level west of Curtis's shaft,

but we think it will be difficult to carry the whole of our propositions into execution with our present labouring force.

(Signed)	“ N. HARRIS,
	“ W. BRAY,
	“ THOS. BLAMEY,
	“ THOS. PENGILLY.”

Gongo Mine, 1st June, 1840.

“ We beg to lay before you our Report of mining operations, &c. for the past month.

“ Our gold produce has been obtained chiefly from the bottom of the 27 fathom level, at Lyon's shaft, and from the back of the 34 fathom level, at Curtis's shaft. The jacotinga from these places has answered pretty well at the stamps. We have also obtained a little gold from the back of the shallow level, at Bray's shaft, and a little from the back of the 34 fathom level, at Aveline's shaft.

“ The under-mentioned places have also been worked, and the stuff appropriated to the stamps, viz. the back of the 14 fathom level, at Bray's shaft—the back of the shallow and 14 fathom levels at Morgan's shaft—the back of the 14 fathom level at Collins's shaft—the back of the shallow level at Blamey's, and the back of the 55 and 48 fathom levels at Bayly's. Several tons of jacotinga have also been cleared from the old workings over the 14 and 7 fathom levels, at Hocheder's shaft: these places have not been rich, but the

stuff produces a little gold : the last-mentioned place has also produced a little gold for the washing-house.

"The 14 fathom level, west of Bray's shaft, has been driven four fathoms, four feet, and the shallow level has been driven west of Pengilly's shaft three fathoms, four feet. The 21 fathom level, east of Duval's cross-cut, has been driven $9\frac{1}{2}$ fathoms on the south limb of the vein, and the 21 fathom level at Morgan's has been driven east of the cross-cut six fathoms, one foot : these places have been very poor.

"At Pengilly's shaft we have driven a cross-cut north $10\frac{1}{2}$ fathoms in order to make trial of the jacotinga in that quarter : it has hitherto proved poor. The cross-cut south of Allcock's shaft, in the 21 fathom level, has been driven five fathoms, four feet; it continues poor : here the ground has of late become more soft and wet than formerly, and from its appearance we have reason to think that we have not much farther to drive in order to intersect the whole body of jacotinga.

"At Vesey's shaft we have finished the plat at the 62 fathom level, and have driven a cross-cut south from thence two fathoms, one foot : here the ground is pretty favorable for working, but it is very much flooded ; so much so, as to require the whole power of the Louisa wheel to draw the water from thence, on which account the Joinville Stamps are at present idle : they having been previously worked by the said wheel, but latterly only 6 heads instead of 18 as formerly, on account of the gradual increase of water in the sump above-mentioned.

Propositions for the present month.

“ The cross-cut at Vesey’s, 62 fathom level, to be driven farther south, and a level to be driven west from thence to open ground on the vein.

“ The 21 cross-cut at Allcock’s to be driven farther south.

“ The 21 fathom level to be driven east and west of Duval’s cross-cut.

“ The cross-cut at Pengilly’s shaft to be driven farther north at the horizon of the shallow level. The 55 fathom level to be driven west of Bayly’s shaft.

“ The workings in the various backs referred to in the foregoing Report to be continued, and the whole to be ventilated, &c. as circumstances may require.

(Signed)

“ N. HARRIS,

“ W. BRAY,

“ WM. COLLINS,

“ THOS. BLAMEY,

“ THOS. PENGILLY,

“ V. HELMREICHEN.”

Gongo Mine, July 1st, 1840.

“ We beg to lay before you our mining Report for the quarter ending 30th ult.

“ The chief part of our gold produce for the washing-house has been obtained from the back of the 34 fathom level at Curtis’s, and from the bottom of the 27 fathom level at Lyon’s shaft : these places have also produced rich ore for

the stamps; but we have also obtained a little gold from the back of the 34 fathom level at Aveline's, and from the back of the 14 fathom level at Hocheder's shaft, and from the 14 fathom and shallow levels at Bray's shaft. The jacotinga from these places also produces a little gold at the stamps.

" The vein in the back of the 55 fathom level, west of Vesey's shaft, has also produced a little gold for the washing-house, and the jacotinga therefrom has also yielded a little gold at the stamps: it will be understood that this vein is the same which produced some pounds of gold in the month of December, 1839, at the horizon of the 55 fathom level. In order to be as explicit as possible, in compliance with your order, we beg to state, that a portion of this vein is wrought out from the 55 to the 48 fathom level; it has occasionally produced boxes of ore as previously explained, and, although we cannot say how this vein may prove under the 55 fathom level, (not being able as yet to drain it, which must be done by the 62 fathom level, just about to start west from Vesey's shaft, which will require a few months to accomplish, having twenty-six or twenty-seven fathoms to drive before we can begin to work out the ground in question) yet we have reason to expect that some gold exists there, but it is impossible for us at present to state to what extent.

" In addition to the above, the under-mentioned places have been worked, and the stuff appropriated to the stamps, viz.—the backs over the 41 fathom level, east of Curtis's shaft, (south vein)—the backs over the 14 fathom and shallow levels between Morgan's and Bray's shafts—the back of the 14 fathom level at Collins's shaft—and the back of the shallow level at Blamey's shaft. Several tons of

jacotinga have also been cleared from the old workings over the 7 fathom level at Hocheder's shaft. The stuff from these places produces a little gold.

"The 21 fathom level, east of Duval's shaft, has been driven, during the quarter, sixteen fathoms on the south limb of the vein, and the same level has been driven, west of the shaft, seventeen fathoms, two feet, and holed to Morgan's cross-cut.

"The 14 fathom level, west of Bray's shaft, has been driven $11\frac{1}{2}$ fathoms, and a rise from this has been opened to the shallow level. The shallow level, west of the same shaft, has been driven four fathoms, which brought it as far west as Pengilly's shaft, to which it is communicated by a cross-cut being driven four fathoms, two feet, between the level and shaft; which shaft has been sunk four fathoms, two feet, and completed to the said level: this level (shallow) is also extended seventeen fathoms west of Pengilly's shaft. A rise has also been opened from the shallow to the tram level, west of Bray's shaft, and the last-mentioned level has been driven four fathoms, four feet. Here the ground has been poor.

"A cross-cut has been driven north of Pengilly's shaft, at the horizon of the shallow level, $23\frac{1}{2}$ fathoms, in order to prove if any veins may be met with in that quarter which may be worthy of trial. The jacotinga here has hitherto proved poor.

"With regard to 'the appearance of the ground in our progress westward,' we are sorry to say, that it is at present gloomy—the vein has been for several fathoms very poor.

The westernmost point of our present works is extended seventeen fathoms west of Pengilly's shaft. The distance from this point of our operations to the western boundary of Socorro is about four hundred fathoms, and although the veins in this quarter (our present western works) are poor, yet they are to be seen, and are a continuation of those worked on in the middle part of the mine. With regard to their being traced beyond the limits of the Gongo Mine and Socorro, we can only say at present, that the body of jacotinga can be traced westward at the surface, even through the Socorro property, into that of Capim Gordura ; and, although it is impossible to trace the veins by any other means than those of mining operations, of which a great deal remains to be done to explore the western ground in question, yet, there is no reason to doubt their continuation varying in richness, &c. throughout the body of jacotinga. It will be understood, that we are now speaking of the Gengo veins, and, that the *Cumba* veins are totally distinct therefrom, being embodied in the south part of the jacotinga.

"The 21 cross-cut at Allcock's shaft has been driven south fourteen fathoms, two feet : this cross-cut is now extended fifty-one fathoms in jacotinga, and its end being now in the soft channel of ground which lies on the south part of the jacotinga, is stopped. Several veins have been intersected in the said cross-cut—(some of them no doubt belong to the *Cumba* :) we have commenced to drive west, and have driven five fathoms on one of them, which shews a little gold. It is our intention to break a large heap of jacotinga on the course of the said vein, and stamp it, in order to ascertain its value, when we shall, of course, report thereon accordingly.

" It is obvious that this cross-cut was driven for the sole purpose of intersecting that part of the jacotinga, in order to ascertain if any vein or veins might be met with worthy of trial ; and, having met with some, (as above stated) it is our opinion that several of them should hereafter be explored as circumstances may admit.

" The shallow level at Cumba has been driven nine fathoms west : the end of this level is now extended nineteen fathoms west of Blamey's shaft ; it, (the level) and the backs over it, have, during the last month, produced some good stuff for the stamps. We commenced to drive west of the last-mentioned shaft, in the 14 fathom level, but are unable to proceed on account of the very soft and wet nature of the ground ; we have, therefore, closed the end, and have commenced a cross-cut towards the south from the said shaft, in order to drive, if possible, in firmer ground.

" The 55 fathom level at Bayly's shaft has been driven towards the west $5\frac{1}{2}$ fathoms in the south jacotinga : this has proved poor, and it is for the present suspended. We have commenced to drive west of Bayly's cross-cut, on the north part of the jacotinga, in the 55 fathom level, and have driven $4\frac{1}{2}$ fathoms. The vein here is poor, but produces a little gold at the stamps.

" Vesey's shaft has been completed to the 62 fathom level, and a cross-cut driven from the said shaft at this horizon eight fathoms south. In this cross-cut we have intersected a small limb of jacotinga, in which are some small auriferous veins : we have discontinued driving the cross-cut, and are about to drive west on the course of the jacotinga to prove it.

“ A rise has been opened between the 55 and 48 fathom levels, east of Bayly’s shaft, to open ground for backs.

“ A rise has also been opened from the 48 to the 41 fathom level, west of the same shaft.

“ The repairs at different parts of the mine have been, of course, attended to.

Propositions for the present month.

“ The cross-cut at Pengilly’s shaft, in the shallow level, to be extended farther north.

“ The 14 fathom level to be driven west at Bray’s shaft.

“ The 21 fathom level, east of Duval’s shaft, on the south limb, to be continued driving, and a communication to be made to it from an old end driven towards the south east of the shaft.

“ The 21 fathom level, west of Allcock’s cross-cut, to be driven farther west.

“ The shallow level, west of Blamey’s, to be driven west.

“ A trial to be made of the ground south of Blamey’s shaft, in the 14 fathom level, and, if possible, a level to be driven west from thence.

“ The 55 fathom level, west of Bayly’s, to be continued driving in the north part of the jacotinga.

"A level to be opened and driven west from Vesey's cross-cut, at the horizon of the 62 fathom level, in the north part of the jacotinga, and a rise to be opened (if possible during the month) between this and the 55 fathom level west of the said shaft (Vesey's.)

"The various backs to be wrought out, and the old workings to be cleared for the stamps, according to the number of laborers which we may be able to station at this kind of work.

"The various workings to be ventilated, and the mine, of course, to be kept in repair as circumstances may demand.

"The monthly consumption of iron for the Gongo Mine is calculated to amount to 60 *arrobas*, if there are no extraordinary works in hand. 121 *arrobas*, 15 lbs. of iron were delivered at the Mine from Taboleiro last May and June, which proves that the foundry at Taboleiro is able to supply the ordinary consumption of that article in the Gongo Mine. In the period above-mentioned, great obstructions in the manufacture of iron were caused by the great number of Brazilian holidays, (six occurring in June) by making two new furnaces, and by frequent want of charcoal. An agreement in writing was made a short time ago with Jozé Carlos for bringing in every day forty alqueires of charcoal: time will shew whether he will fulfil his promise or not. In case he should not be able to supply us with the quantity contracted for, we propose to make up the compliment by burning charcoal by our own laborers, which could be effected in the best and cheapest way by the establishment already existing under the charge of Mr. Rooke, which supplies the black smith's forges at the mine and village.

" In consideration of these circumstances, we believe ourselves entitled to think, that the iron-foundry at Taboleiro if once brought into proper working order, will be able to render the Association independent in that article, with exception of extraordinary cases.

(Signed)

" N. HARRIS,
" W. BRAY,
" WM. COLLINS,
" THOS. BLAMEY,
" THOS. PENGILLY."

Gongo Mine, August 1st, 1840.

" We beg to furnish you with our Report of Mining operations, &c. for the last month.

" Our gold produce for the washing-house has been obtained from the bottom of the 48 fathom level, east of Bayly's, and from the back of the 34 fathom level at Curtis's, and from the back and bottom of the shallow level at Morgan's and Bray's shafts ; the jacotinga from these places produces a little gold at the stamps.

" At Hocheder's shaft we have cleared out several tons of jacotinga from the old workings over the 14 fathom level, and also from the back of the 34 fathom level at Aveline's, Curtis's, and Lyon's shafts, and appropriated it to the stamps, where it produces a little gold.

" At Collins's shaft we have worked out a portion of the vein over the 14 fathom level, as also at Blamey's shaft over

the shallow level ; the jacotinga from these places, especially from the last mentioned, has answered pretty well at the stamps.

“ The 62 fathom level at Vesey’s shaft has been driven west $12\frac{1}{2}$ fathoms, and east five fathoms ; and a rise has been opened from this to the 55 fathom level ; the vein in these places shews a little gold.

“ The 55 fathom level, west of Bayly’s, has been driven eight fathoms, one foot ; here no alteration worthy of notice has taken place in the vein, but the stuff continues to produce a little gold at the stamps.

“ At Allcock’s shaft, 21 fathom level, we have driven west seven fathoms, two feet, on a branch to the south of all the former workings ; the jacotinga from this place is deposited at the surface for a trial, as has been previously explained.

“ The 21 fathom level, east of Duval’s shaft, is driven eleven fathoms, four feet, on the south limb of the vein ; samples from this place occasionally shew a little gold. The cross-cut south east of this shaft has been driven $5\frac{1}{2}$ fathoms, and holed to the level last mentioned.

“ The 14 fathom level, west of Bray’s shaft, has been driven twelve fathoms ; in this end the jacotinga continues very poor.

“ The shallow level, west of Pengilly’s shaft, has been driven eight fathoms ; here the ground is also poor. The cross-cut north of the last mentioned shaft at the horizon of the shallow level has been driven $13\frac{1}{2}$ fathoms ; this cross-cut

is driving to make trial of the jacotinga in that quarter ; the ground is favorable for working, but nothing worthy of notice has been discovered there.

“ At Blamey’s shaft, we have driven a cross-cut, towards the south, four fathoms, four feet, at the horizon of the 14 fathom level, and opened a rise from thence to the shallow level ; we have also driven west from the cross-cut here alluded to seven fathoms. On the north side of the veins the ground is pretty favorable for working ; this level is opening or driving for the purpose of draining the Cumba veins, to prepare them for future workings.

“ The shallow level, west of Blamey’s shaft, has been driven $7\frac{1}{2}$ fathoms ; in this level, and in the backs over it, we have several auriferous veins, which produce pretty well at the stamps.

“ The repairs of various parts of the mine have been attended to.

Propositions for the present month.

“ At Vesey’s shaft, the 62 fathom level to be extended both east and west.

“ The 55 fathom level to be driven farther west at Bayly’s shaft—the 21 fathom level to be driven east of Duval’s shaft—the 14 fathom level to be driven farther west at Blamey’s shaft—the 21 fathom level to be driven west at Allcock’s shaft—the shallow level cross-cut to be driven farther north at Pengilly’s shaft—the shallow level to be driven west at Pengilly’s shaft.

“The backs mentioned in the foregoing Report to be continued working, and the stuff in the old workings to be cleared out for the stamps, &c. according to the number of hands which may be spared for that kind of work.

“The various works to be ventilated, and the levels, shafts, winzes, &c., must of course be kept in repair.

“Several other outstanding propositions might again be mentioned, but we think it would appear superfluous, seeing that our labouring force, (especially of lads or blacks for clearing stuff from the workings,) is not adequate to the works above contemplated.

(Signed) “N. HARRIS,
 “THOS. BLAMEY,
 “THOS. PENGILLY,
 “V. HELMREICHEN.”

Extracts of Letters

FROM

Messrs. NAYLOR BROTHERS AND Co.

(Agents at Rio de Janeiro,)

To THE BOARD OF DIRECTORS.



Rio de Janeiro, 30th March, 1840.

“The gold troop in charge of Mr. Charles Sloggett and Captain W. Collings arrived here on Saturday the 28th in 14 days from Gongo Soco, bringing down 22 tin canisters containing 428 lbs. 10oz. 16dwts. troy of gold dust.

“The packet Pandora not being yet in, and seeing no prospect of a more eligible conveyance, we have shipped this treasure in the bearer hereof the Margarets, Captain Richard Lander, bound to Falmouth, as per inclosed bill of lading.”

Rio de Janeiro, 20th May, 1840.

“We have at length the great satisfaction of announcing to you, that on the 18th instant, the Resolution,

reducing your duties to 10 per cent. was passed in the Chamber of Senators by a large majority, and wants only the sanction of the Regent. Mr. Duval and Mr. Geo. Naylor called upon him yesterday, but did not find him at home ; but Mr. Naylor had an interview with him this morning about another business, and he was pleased to assure him, that your dependency would not experience any demur or delay on his part, on which we beg leave to congratulate you.

“ Your Deposit question is yet depending, and you may rely upon our rendering every aid in our power towards its passing favorably through the Chambers.

“ We are sorry to add, that Mr. Duval met with an accident last night, by falling from the step of a chaise, and the wheel passing over his leg. He is in the country, and we hope not much hurt ; but we are going to see him as soon as we have concluded our letters.”

Rio de Janeiro, 30th May, 1840.

“ We are happy to inform you, that your Duty question has ultimately obtained the sanction of the Regent, and will now pass into a law ; and we sincerely tender you our congratulations thereon.”

Rio de Janeiro, 30th July, 1840.

The Packet not having got out this morning, we profit of the circumstance to inform you, a continuance of the discussion on the Deposit Question in the Chambers has taken place, under we hope favorable circumstances, and we shall be truly glad to be enabled to advise the successful termination of it in the present session."

Exchange 30 to 30 $\frac{1}{4}$
6 per cent. Stock—dull at 73.

Rio de Janeiro, 21st August, 1840.

"We have now the pleasure to advise the safe arrival of the gold troop here on the 19th inst., and the delivery to us of sixteen tin canisters of dust, by Mr. Fitzpatrick and Captain Bray.

"It was our intention to have shipped this treasure in the present conveyance, H. M. S. Sparrowhawk, but the Commander having refused to take it, unless at the freight specified in the Government regulations—say 1 $\frac{1}{4}$ per cent., we, in conformity with your instructions dated 5th February, 1839, directing us not to ship your gold per ships of war at a higher freight than 1 per cent., shall retain it for the next packet, the Alert, now daily looked for, should a good merchant vessel not offer in the mean time."

Rio de Janeiro, 29th August, 1840.

"The Alert packet will, we presume, get away about the 15th proximo; as no other good opportunity is offering, we shall at once embark the gold we have in her."

Exchange 30 $\frac{1}{4}$

Government Stock 73 $\frac{1}{2}$

**ACCOUNT
OF
DAILY WORKINGS**

**FROM THE
1ST JANUARY, TO THE 30TH JUNE, 1840.**

January.

	FROM THE STAMPS.	FROM THE MINE.	TOTAL.
January 1840.	lbs. oz. dw. gr.	lbs. oz. dw. gr.	lbs. oz. dw. gr.
1	1 8 0 12	0 2 16 12	1 10 17 0
2	0 2 0 12	0 0 0 0	0 2 0 12
3	0 11 2 0	0 0 0 0	0 11 2 0
4	3 0 14 12	0 0 0 0	3 0 14 12
6	1 3 11 12	0 0 0 0	1 3 11 12
7	1 6 6 0	0 3 5 0	1 9 11 0
8	3 5 16 12	0 0 0 0	3 5 16 12
9	0 3 15 0	1 5 6 0	1 9 1 0
10	1 0 10 0	2 5 12 0	3 6 2 0
11	2 5 15 0	0 1 19 0	2 7 14 0
13	1 3 3 0	0 1 18 0	1 5 1 0
14	1 0 10 0	0 0 0 0	1 0 10 0
15	2 5 0 0	0 0 0 0	2 5 0 0
16	0 6 17 0	0 1 5 12	0 8 2 12
17	0 6 3 12	0 0 0 0	0 6 3 12
18	2 0 18 0	0 0 0 0	2 0 18 0
20	1 6 11 12	0 0 0 0	1 6 11 12
21	1 1 1 12	0 0 0 0	1 1 1 12
22	4 3 0 0	0 0 0 0	4 3 0 0
23	0 5 11 0	0 0 0 0	0 5 11 0
24	0 3 10 0	0 3 19 12	0 7 9 12
25	5 5 16 12	0 0 0 0	5 5 16 12
27	1 0 12 0	0 0 0 0	1 0 12 0
28	0 10 4 12	0 0 0 0	0 10 4 12
29	5 5 14 12	0 0 0 0	5 5 14 12
30	0 5 0 0	0 2 3 12	0 7 3 12
31	0 5 13 0	0 0 0 0	0 5 13 0
Taboleiro.....	0 11 7 0	0 0 0 0	0 11 7 0
	-----	-----	-----
	lbs. 46 2 4 12	5 4 5 0	51 6 9 12
	-----	-----	-----

February.

	FROM THE STAMPS.				FROM THE MINE.				TOTAL.			
February 1840.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.
1	1	10	16	0	0	0	0	0	1	10	16	0
3	0	11	0	0	1	2	12	0	2	1	12	0
4	0	8	8	12	0	0	0	0	0	8	8	12
5	4	11	12	0	0	0	0	0	4	11	12	0
6	0	4	10	0	0	0	0	0	0	4	10	0
7	0	3	0	0	28	8	14	0	28	11	14	0
8	3	2	19	0	90	0	5	0	93	3	4	0
10	0	10	5	0	4	0	15	0	4	11	0	0
11	0	8	15	0	0	0	0	0	0	8	15	0
12	14	10	5	0	0	0	6	0	14	10	11	0
13	0	5	7	0	1	6	6	0	1	11	13	0
14	0	1	14	0	1	4	13	12	1	6	7	12
15	7	0	13	0	0	0	0	0	7	0	13	0
17	2	2	2	0	9	1	17	0	11	3	19	0
18	2	10	18	0	3	6	1	0	6	4	19	0
19	7	10	4	0	6	2	12	0	14	0	16	0
20	0	5	10	0	23	2	9	0	23	7	19	0
21	0	1	14	0	10	5	1	0	10	6	15	0
22	6	10	17	0	1	3	3	0	8	2	0	0
24	1	5	13	0	1	4	13	0	2	10	6	0
25	2	10	5	0	0	4	0	0	3	2	5	0
26	4	9	4	0	2	3	12	0	7	0	16	0
27	0	4	2	0	3	6	16	0	3	10	18	0
28	0	3	8	0	2	9	3	0	3	0	11	0
29	8	1	18	0	0	1	17	0	8	3	15	0
Taboleiro....	1	4	8	1	0	0	0	0	1	4	8	1
	lbs.76	1	7	13	191	2	15	12	267	4	3	1

March.

	FROM THE STAMPS.				FROM THE MINE.				TOTAL.			
March 1840.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.
2	1	9	14	0	1	7	7	0	3	5	1	0
3	1	9	5	0	0	3	3	0	2	0	8	0
4	5	1	16	0	3	7	14	0	8	9	10	0
5	0	3	16	0	1	0	2	0	1	3	18	0
6	1	1	10	0	1	1	19	12	2	3	9	12
7	3	10	7	0	0	0	12	0	3	10	19	0
9	1	3	15	0	0	5	17	0	1	9	12	0
10	1	1	14	12	0	0	4	0	1	1	18	12
11	2	6	18	0	0	4	0	0	2	10	18	0
12	0	3	3	0	0	2	14	12	0	5	17	12
13	0	6	8	0	0	0	0	0	0	6	8	0
14	1	5	5	0	0	2	15	0	1	8	0	0
16	0	4	6	0	0	0	0	0	0	4	6	0
17	2	1	19	12	0	0	0	0	2	1	19	12
18	3	10	3	0	0	1	2	0	3	11	5	0
19	0	3	2	0	0	2	5	12	0	5	7	12
20	0	5	15	12	0	0	0	0	0	5	15	12
21	5	4	15	12	0	0	0	0	5	4	15	12
23	0	4	16	12	0	0	0	0	0	4	16	12
24	0	7	11	12	0	0	0	0	0	7	11	12
25	3	6	4	12	0	0	0	0	3	6	4	12
26	0	3	15	0	2	11	3	0	3	2	18	0
27	0	8	11	0	0	6	19	0	1	3	10	0
28	3	0	1	0	0	1	12	17	3	1	13	17
30	0	6	0	12	0	0	0	0	0	6	0	12
31	0	10	14	0	1	5	11	12	2	4	5	12
Taboleiro	0	11	17	18	0	0	0	0	0	11	17	18
	lbs. 44	9	4	18	14	5	1	17	59	2	6	11

April.

	FROM THE STAMPS.				FROM THE MINE.				TOTAL.			
April 1840.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.
1	5	2	5	0	6	2	19	0	11	5	4	0
2	0	0	6	0	6	2	10	0	6	2	16	0
3	1	11	0	0	6	1	13	12	8	0	13	12
4,	8	4	5	0	2	3	3	0	10	7	8	0
6	0	6	12	0	3	0	19	12	3	7	11	12
7	2	4	17	0	6	9	15	12	9	2	12	12
8	7	4	14	0	12	1	2	0	19	5	16	0
9	0	0	7	0	13	10	4	0	13	10	11	0
10	0	5	9	0	12	6	3	0	12	11	12	0
11	4	10	17	0	4	1	10	0	9	0	7	0
13	0	4	13	0	1	0	6	0	1	4	19	0
14	0	8	2	0	4	7	2	0	5	3	4	0
15	7	10	2	0	4	4	19	0	12	3	1	0
16	4	3	6	0	2	1	10	0	6	4	16	0
17 } Easter												
18 } Holidays.												
20	8	2	16	0	4	8	15	0	12	11	11	0
21	1	4	0	0	7	2	15	12	8	6	15	12
22	6	11	12	0	5	8	6	0	12	7	18	0
23	0	0	8	0	1	1	18	0	1	2	6	0
24	2	6	19	0	2	11	1	0	5	6	0	0
25	5	5	3	0	4	6	4	0	9	11	7	0
27	0	3	4	0	1	3	1	0	1	6	5	0
28	0	8	18	0	5	1	0	0	5	9	18	0
29	14	4	2	0	15	6	15	0	29	10	17	0
30	0	0	10	0	7	7	12	0	7	8	2	0
Taboleiro	1	6	1	0	0	0	0	0	1	6	1	0
	lbs. 85	10	8	0	141	3	4	0	227	1	12	0

May.

	FROM THE STAMPS.				FROM THE MINE.				TOTAL.			
May 1840.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.
1	3	0	6	0	0	4	3	0	3	4	9	0
2	7	11	0	0	6	2	11	0	14	1	11	0
4	0	3	19	12	0	0	0	0	0	3	19	12
5	0	7	8	0	3	5	17	0	4	1	5	0
6	2	10	11	0	0	5	16	0	3	4	7	0
7	0	0	11	0	0	8	0	0	0	8	11	0
8	0	4	10	0	0	0	0	0	0	4	10	0
9	1	9	18	0	0	0	0	0	1	9	18	0
11	0	2	8	0	0	0	0	0	0	2	8	0
12	0	8	10	0	0	4	19	0	1	1	9	0
13	4	10	7	0	1	5	8	0	6	3	15	0
14	3	6	14	0	1	4	19	0	4	11	13	0
15	1	2	14	0	0	0	0	0	1	2	14	0
16	2	4	10	0	0	0	0	0	2	4	10	0
18	0	2	8	0	0	4	17	0	0	7	5	0
19	1	0	0	0	0	1	7	0	1	1	7	0
20	1	5	19	0	0	9	17	0	2	3	16	0
21	5	9	15	0	0	6	8	0	6	4	3	0
22	0	0	0	0	1	4	13	0	1	4	13	0
23	1	8	4	0	0	9	15	0	2	5	19	0
25	0	0	0	0	0	5	19	0	0	5	19	0
26	1	2	0	0	1	8	0	0	2	10	0	0
27	7	2	17	0	0	1	9	0	7	4	6	0
28	0	0	0	0	0	8	6	0	0	8	6	0
29	0	0	0	0	1	10	2	0	1	10	2	0
30	6	1	16	0	0	0	0	0	6	1	16	0
Taboleiro	1	5	9	0	0	0	0	0	1	5	9	0
	lbs. 56	1	14	12	23	4	6	0	79	6	0	12

June.

	FROM THE STAMPS.				FROM THE MINE.				TOTAL.			
June 1840.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.	lbs.	oz.	dw.	gr.
1	0	0	0	0	0	5	13	0	0	5	13	0
2	0	0	0	0	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0	0	0	0	0
5	0	0	0	0	0	6	13	0	0	6	13	0
6	8	1	9	0	0	0	0	0	8	1	9	0
8 Holiday, (Whit Monday.)												
9	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	7	11	0	0	7	11	0
13	9	4	8	0	0	0	0	0	9	4	8	0
15	0	0	0	0	0	8	9	0	0	8	9	0
16	0	0	0	0	3	0	0	0	3	0	0	0
17	0	0	0	0	0	4	7	0	0	4	7	0
18	5	9	0	0	1	3	9	0	7	0	9	0
19	0	0	0	0	3	10	10	0	3	10	10	0
20	0	0	0	0	3	4	4	0	3	4	4	0
22	0	0	0	0	0	8	8	0	0	8	8	0
23	0	0	0	0	1	5	5	0	1	5	5	0
24	0	0	0	0	0	1	16	0	0	1	16	0
25	0	0	0	0	0	7	0	0	0	7	0	0
26	0	0	0	0	0	5	16	18	0	5	16	18
27	16	8	18	0	0	1	2	0	16	10	0	0
29	0	0	0	0	0	9	3	0	0	9	3	0
30	3	7	7	0	1	3	4	18	4	10	11	18
Taboleiro....	1	0	1	0	0	0	0	0	1	0	1	0
	lbs.44	7	3	0	19	8	11	12	64	3	14	12

Recapitulation of the Workings.

	FROM THE STAMPS.			FROM THE MINE.			TOTAL.		
	lbs.	oz.	dw. gr.	lbs.	oz.	dw. gr.	lbs.	oz.	dw. gr.
1840. JANUARY	46	2	4 12	5	4	5 0	51	6	9 12
FEBRUARY	76	1	7 13	191	2	15 12	267	4	3 1
MARCH	44	9	4 18	14	5	1 17	59	2	6 11
APRIL	85	10	8 0	141	3	4 0	227	1	12 0
MAY	56	1	14 12	23	4	6 0	79	6	0 12
JUNE	44	7	3 0	19	8	11 12	64	3	14 12
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	lbs. 353	8	2 7	lbs. 395	4	3 17	lbs. 749	0	6 0

T S

y to the 30th June, 1840.

Creditor.

	£ s. d.
To December, 1839	6,714 17 2
. Stock 3½ per cent. Reduced	
Dividend.....	822 0 1
for Miners' Apparel	57 6 1
ed	0 9 0
.....	9 18 0
Debts due to Mr. Margarets,	
ear	£6,273 16 7
per ditto, to	
.....	11,575 14 9
—————	17,849 11 4
Debt due to Mr. Souza, and 27oz. of Palladium..	82 19 11
Debt due to Mr. Souza, 6oz. of Gold Dust not yet	
.....	13,460 0 0
	 £38,997 1 7 —————

Arrears due to the Miners
of the Cost of the Mines
furnished thereon, Mining Imple-
ments, &c., and at Gongo Soco, the 30th

Go.....	£6,399 4 11
. Trustees, 3½ per cent. Reduced	
Stock	37,792 16 8
.....	21,688 11 9
Souza, to be repaid by him..	1,270 16 8
Capman's Estate	2,021 12 11
Camall bar of Antonio Pereira	
Illadum.	
No	

I declare this Statement to be correct.

E {
S } Auditors.

Street, 12th November, 1840.

STATEMENT OF THE ACCOUNTS

of the Imperial Brazilian Mining Association from the 1st of January to the 30th June, 1840.

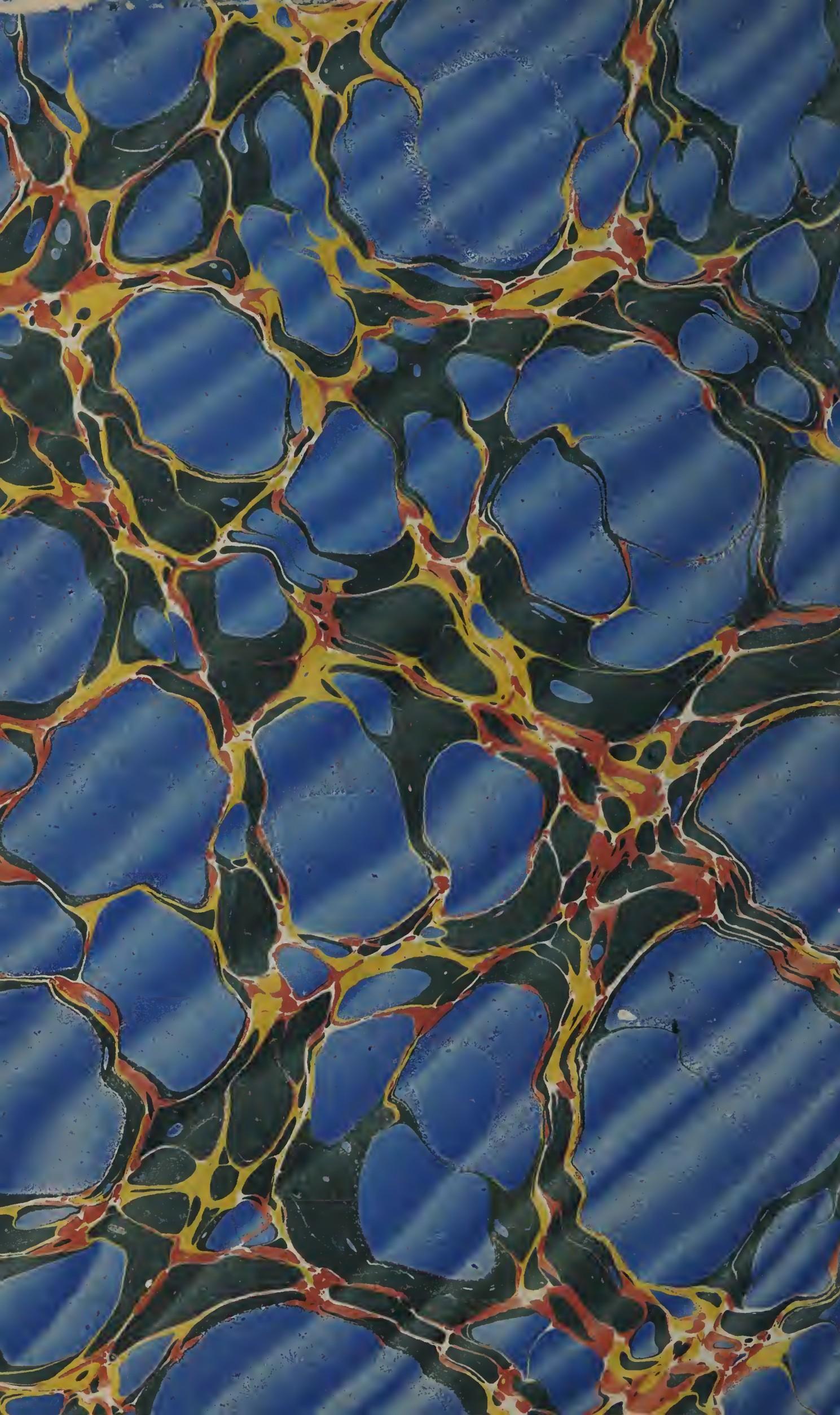
Debtor.	£ s. d.	Creditor.	£ s. d.
To Cost of £820 19s. 7d. Stock 3½ per Cent. Annuities purchased with the April Dividend	822 0 1	By Balance in hand on the 31st December, 1839	6,714 17 2
Mining Implements, Houses, Horses, Mules, &c. &c.	3,653 2 4	Dividend on £46,971 17s. 1d. Stock 3½ per cent. Reduced Annuities, being the April Dividend.....	822 0 1
General Expenses.....	5,986 1 0	Cash received at Gongo Soco for Miners' Apparel	57 6 1
Salaries and Wages, viz.		Discount on Stamps purchased	0 9 0
in Brazil..... £7,986 8 6		Fees on Transfers of Shares	9 18 0
in London, to the Directors 500 0 0		Produce of Gold Dust, viz.	
" Auditors 25 0 0		151 lbs. 2oz. 3dwts. 10grs. per Margarets, appertaining to last half-year £6,273 16 7	
" Secretary and Clerks 337 10 0	—————	277 lbs. 8oz. 12dwts. 14grs. per ditto, to this half-year 11,575 14 9	—————
Interest on Monies borrowed.....	8,848 18 6		17,849 11 4
Paid P. N. Johnson for refining 428 lbs. 7oz. Gold Dust @ 7s	239 18 1	Produce of 254oz. 6dwts. Silver, and 27oz. of Palladium..	82 19 11
Loan to Senhor José Peixoto da Souza.....	150 0 0	Estimated produce of 321 lbs. 6oz. of Gold Dust not yet arrived.....	13,460 0 0
Paid on Account of purchase of part of Socorro, Campobello, Capim Gordura, and Santa Cruz Estates	1,270 16 8		
Balance	11,627 0 0		
	6,399 4 11		
	£38,997 1 7		£38,997 1 7
Arrears of Salaries and Wages due by the Association on the 30th June, 1840, about	£7,768 0 0	Assets of the Association, exclusive of the Cost of the Mines and Estates, the sums expended thereon, Mining Implements, Cattle, and Stores on hand at Gongo Soco, the 30th June, 1840:—	
To pay, to complete the payment for the above-named Estates, about.....	1,600 0 0		
Gold Dust raised in the half-year ending the 30th June, 1840..... lbs.749 0 6 0		Balance of the above Account	£6,399 4 11
Deduct Duty 20 per cent..... 149 9 13 5	—————	Reserve Fund in the Names of Trustees, 3½ per cent. Reduced Annuities	37,792 16 8
	lbs.599 2 12 19	Stock	21,688 11 9
Came home per Margarets, lbs.277 8 12 14		Deposit at Rio de Janeiro	1,270 16 8
Deficiency..... 0 0 0 5		Loan to Senhor José Peixoto da Souza, to be repaid by him..	2,021 12 11
Not yet arrived..... 321 6 0 0	—————	Debt due by Messrs. Fry and Chapman's Estate	
	lbs.599 2 12 19	Office Furniture, Specimens, 1 small bar of Antonio Pereira Gold, and about 2996oz. of Palladium.	

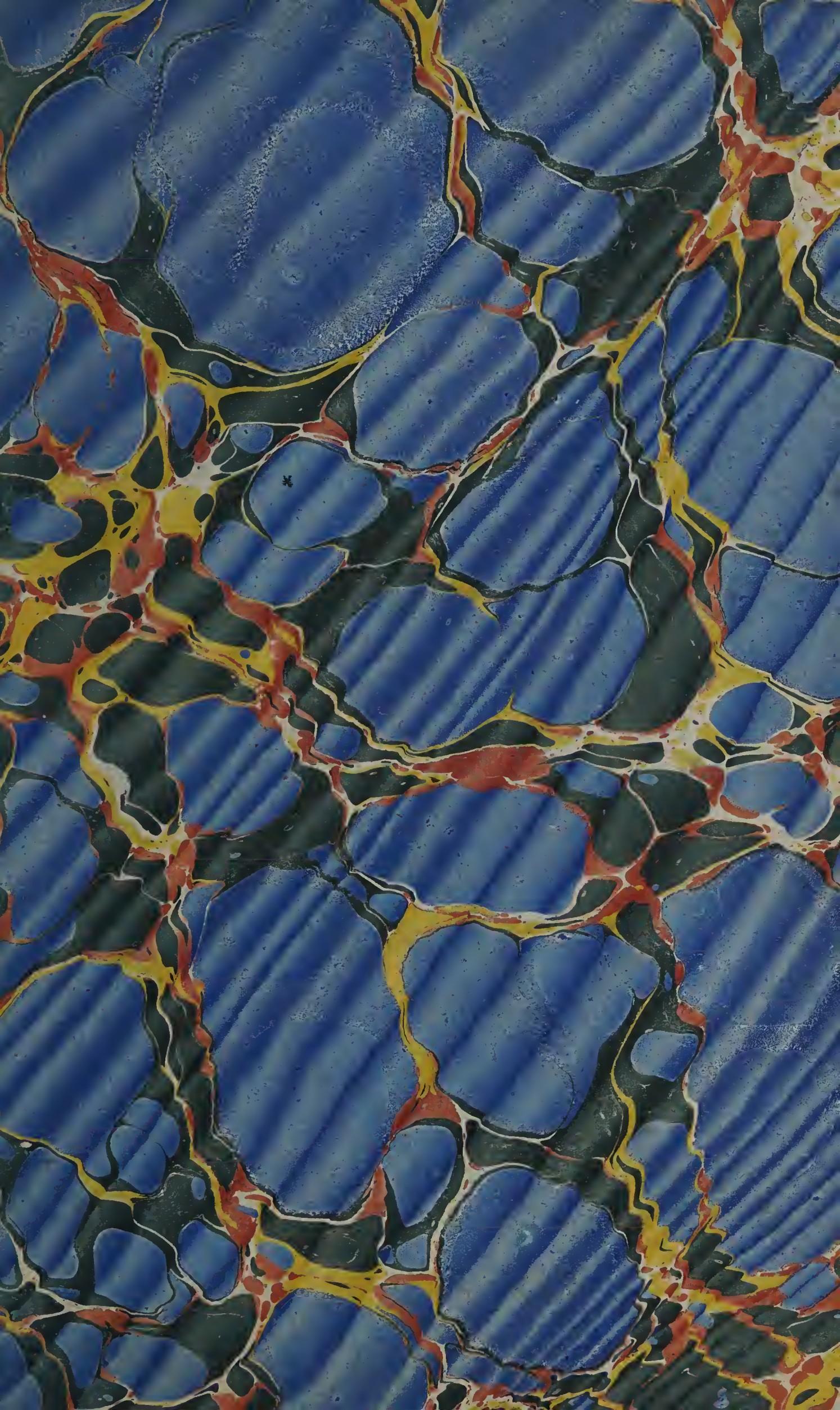
We, the undersigned, having carefully examined the Books and Accounts of the Association, certify this Statement to be correct.

Signed, H. J. BROOKE }
Thos. GIBBES } *Auditors.*

Winchester House, Broad Street, 12th November, 1840.

Printed by the Philanthropic Society, St. George's Fields.





UNIVERSITY OF ILLINOIS-URBANA

622.06IMP C001
REPORT OF THE DIRECTORS
29 1840



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